



# Omaha Public Schools 2018 Bond Program Completion & Bond Program Recap

Board of Education | August 7, 2023

# Thank you



Pine



Belle Ryan



Westview



Columbian



Forest Station



Gifford Park



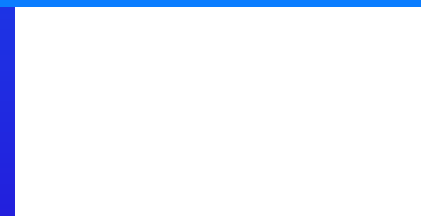
Buena Vista



Western Hills



Bluestem

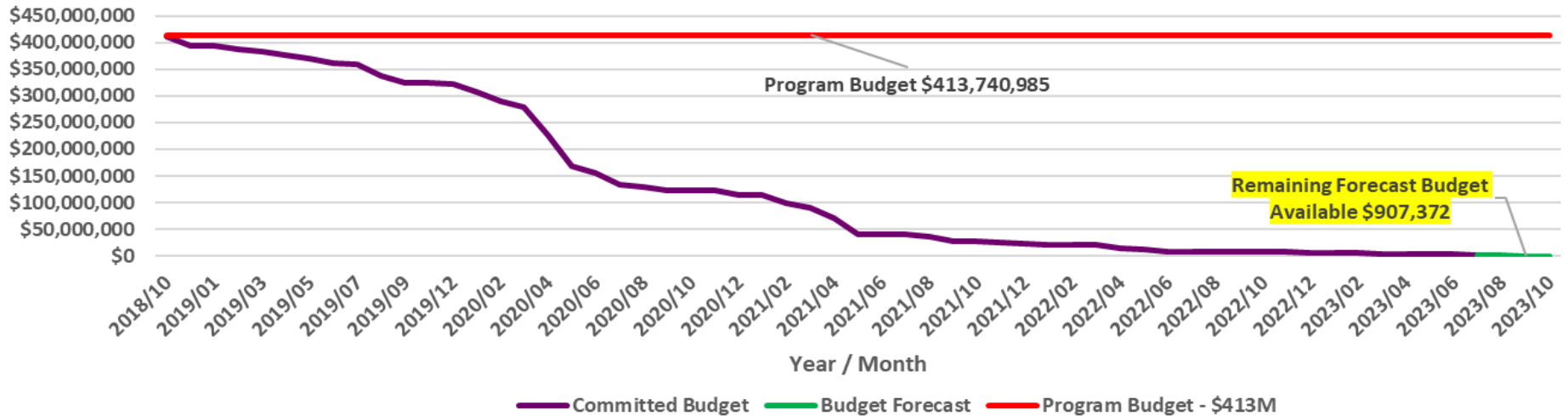


JP Lord

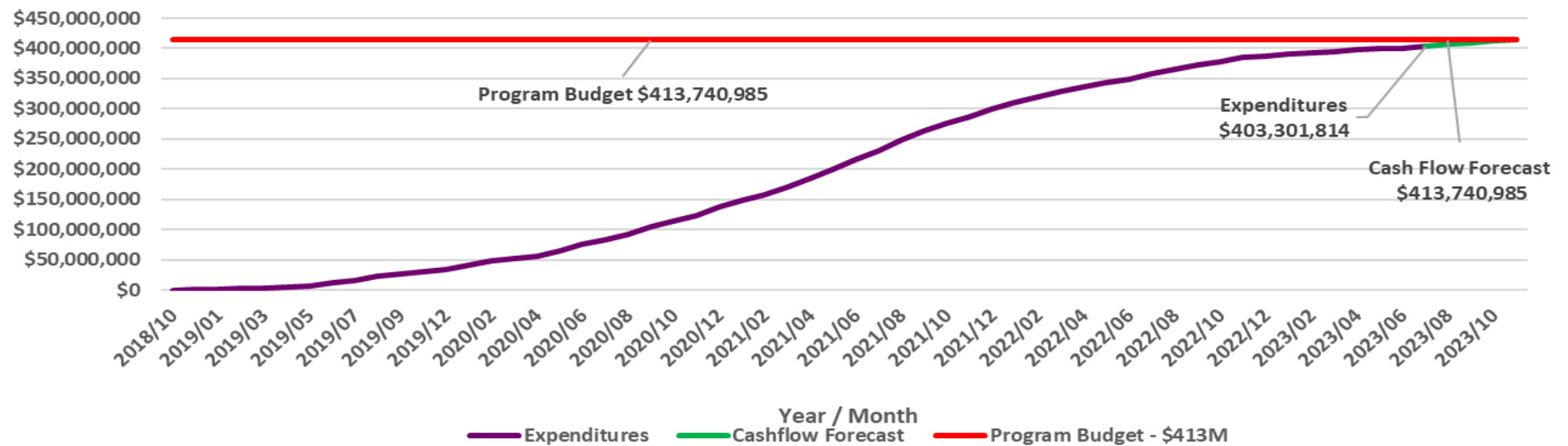


# 2018 Bond Program: Financial Overview

## Committed & Forecast Budget – 2018 Bond Program

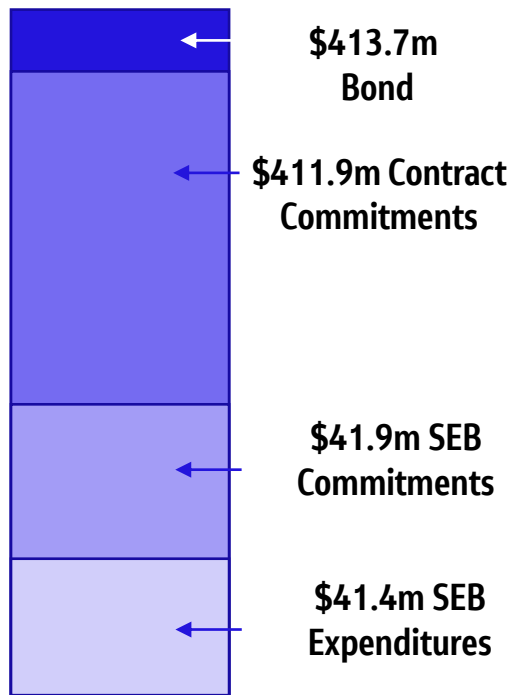


## Expenditures & Cash Flow Forecast - 2018 Bond Program

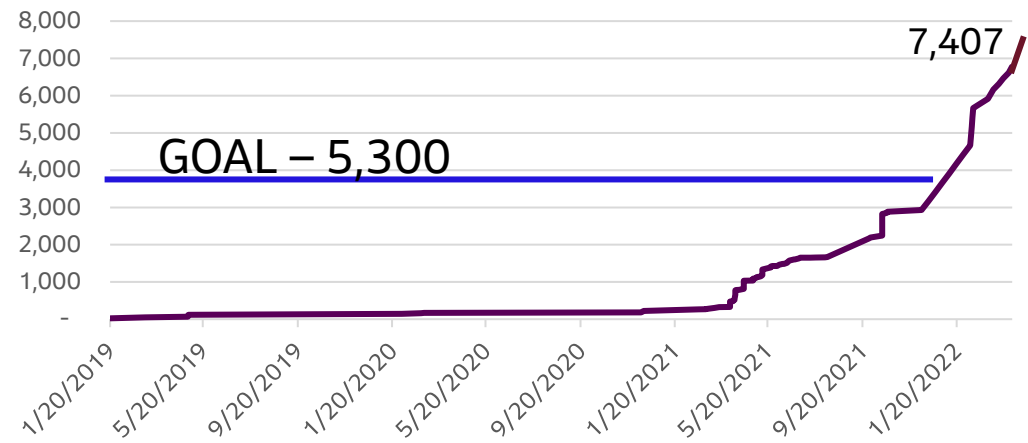


# 2018 Bond Program: Economic Inclusion and Student Engagement

## 2018 ECONOMIC INCLUSION COMMITMENTS & EXPENDITURES

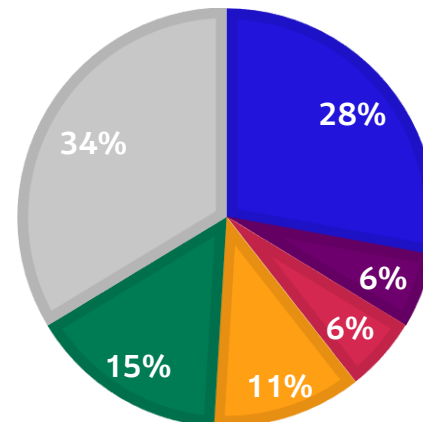


## STUDENT ENGAGEMENT

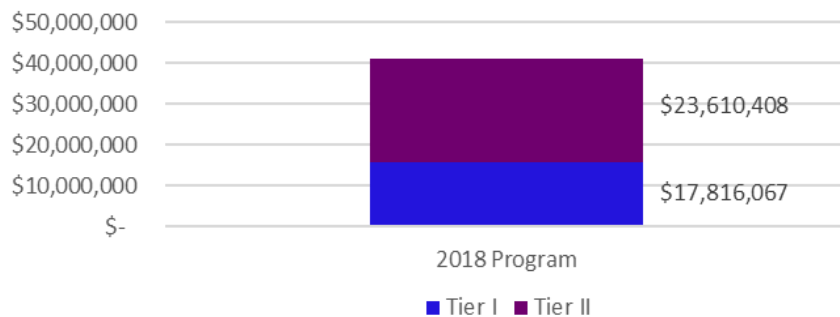


## STUDENT ENGAGEMENT ACTIVITY

- Presentation
- Tour/Field Trip
- Internship
- Career Fair/Career Day
- Classroom Lesson
- Other



## SEB TIER I/II

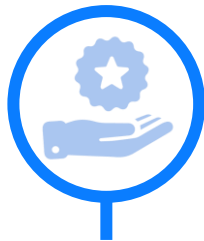


# The 2014 & 2018 Bond Program Overview

## 2014 Bond

\$424M

New Construction,  
Renovation, Safety,  
Security & Technology  
Nov 2014 – Aug 2021



83

Projects

## 2018 Bond

\$413M

New Construction,  
Renovation, Safety,  
Security & Technology  
Sept 2018 – Sept 2023



25

Projects



# Promises Made and Kept

- ✓ Safe and Secure Schools
  - Secure Entrances
  - Significant Reduction in Portable Classrooms:
    - 2014 Bond Reduced by 249
    - 2018 Bond Reduced by 116
  - Storm Safe Areas
- ✓ Enhanced Educational Environments
  - Facility Modernization (Mechanical, Electrical, and Finishes)
  - 6 New and 3 Replacement Schools
    - First 2 New High Schools in over 50 years
- ✓ Community Centered Approach
  - Implementation of first time Citizens' Bond Oversight Committee (CBOC)
  - Maximized utilization of SEBs
  - Student Engagement Program
- ✓ Good Stewardship of Taxpayer Funds
  - On Time and Under Budget
  - Transparent Program Financials
  - Advantageous Bond Sales in 2014 and 2018 Programs
    - Bond premiums received, which lowered future bond sale amounts
    - Lower than anticipated interest rate on bond sales, which reduced long-term debt obligations

# Other Major Accomplishments

- COVID
  - Maintained Schedule and Budgets
  - Innovative Supply Chain Solutions
  
- Economic Inclusion
  - Established Unbundling Process to 'level the playing field'
  - CMR's (Construction Manager at Risk) increased contracts awarded to Small Emerging Businesses (SEBs)
  - Enhanced relationship building with CMR's and SEBs that created long-term partnerships
    - 2018 Bond, \$41.4m spent with SEBs
    - 2014 Bond, \$47.6m spent with SEBs
    - Combined expenditures with SEBs is over \$89m or 10.6%
  
- Strong Safety Record
  - No student, staff, or public safety incidents
  - Only 2 recordables



# Partners for the 2014 & 2018 Bond Programs



Challenging today.  
Reinventing tomorrow.

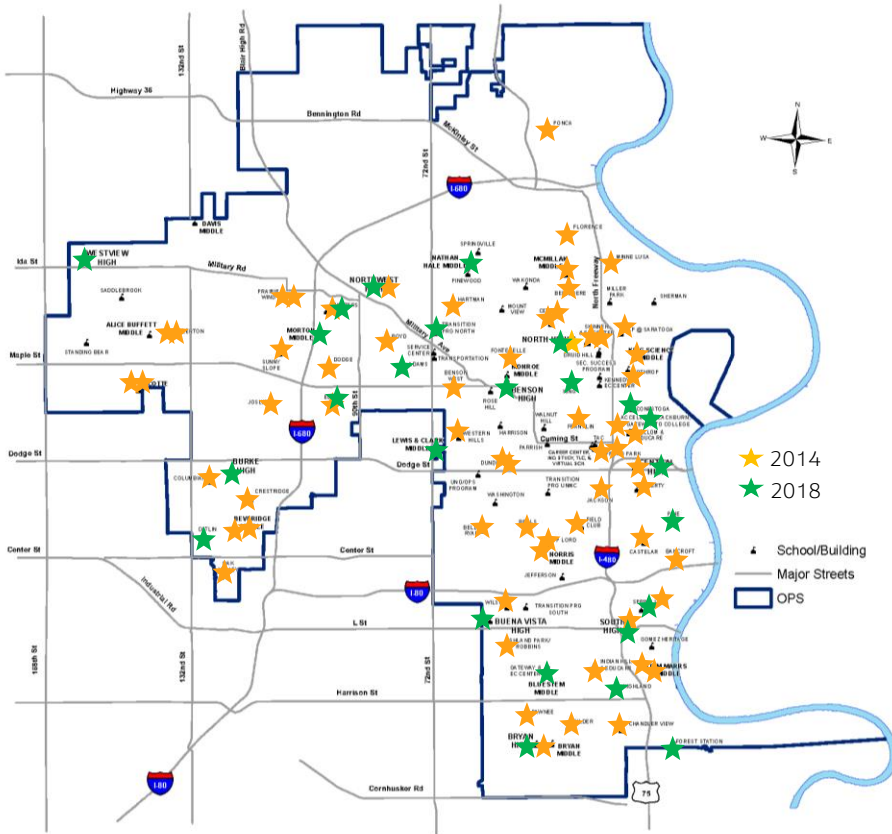


MARK VII ENTERPRISES

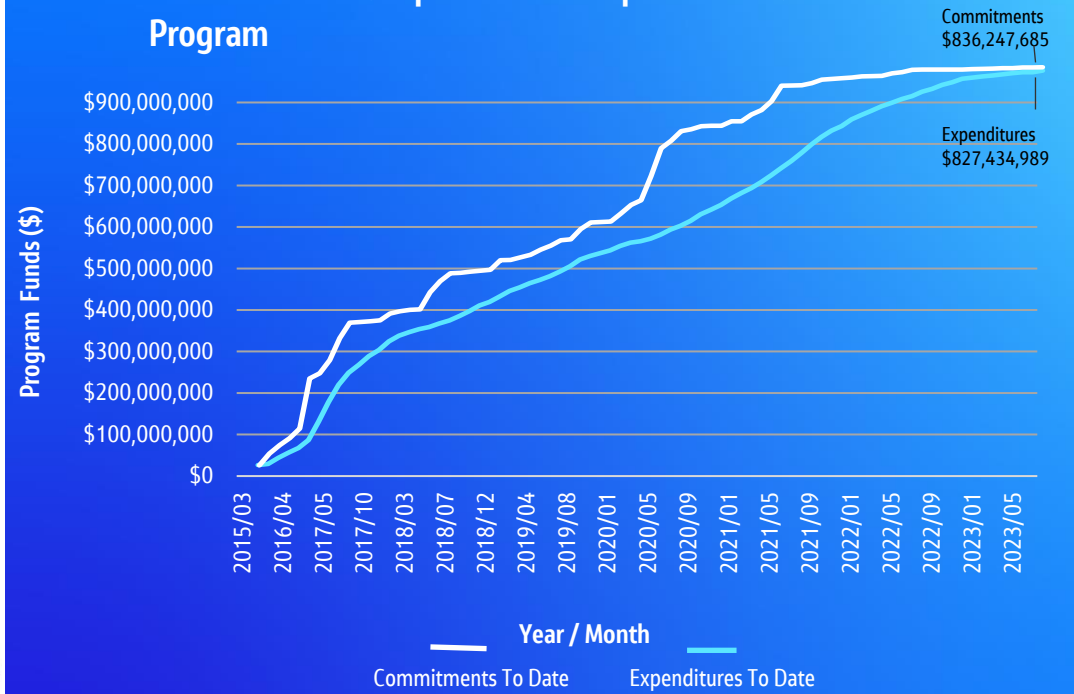


# Omaha Public Schools 2014 & 2018 Bond Program

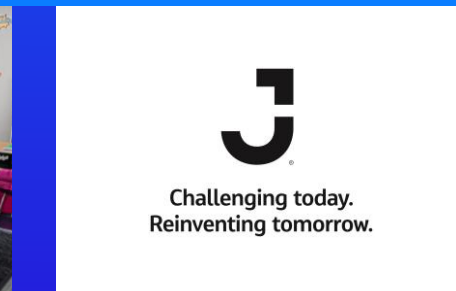
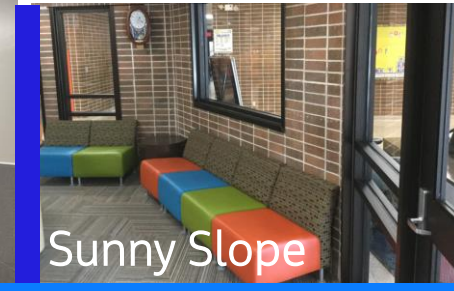
## Building Locations



## Commitments & Expenditures Graph - 2014 & 2018 Bond Program



# Thank you, Voters!



**Thank You**