

2023 COST-OF-LIVING ADJUSTMENT (COLA)

Adjustment Effective January 3, 2023

Tier One Retirees (membership into OSERS before July 1, 2013)



The COLA for retirees retiring through Tier One of the OSERS pension plan shall be the lesser of (a) one and one-half percent or (b) the increase in the consumer price index from the date such annuity first became payable through the August 31 preceding the January 1 adjustment date as reduced by the aggregate COLA previously made to the annuity pursuant to this section. [NE Rev. Statute 79-9,103 (8) and (11)]

Tiers Two, Three, and Four (membership into OSERS on or after July 1, 2013)

The COLA for retirees retiring through Tiers Two, Three, and Four shall be the lesser of (a) one percent or (b) the increase in the consumer price index from the date such annuity first became payable through the August 31 preceding the January 1 adjustment date as reduced by the aggregate COLA previously made to the annuity pursuant to this section. [NE Rev. Statute 79-9,103 (9) and (11)]



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